BICM RESEARCH SEMINAR SERIES

BICM Research Seminar 11

We cordially invite you to join our research seminar and contribute to share academic excellence. Please note the following specifics about the upcoming seminar.

Paper details	
Title	**Synergies between Islamic Finance, Ethical Finance & UN SDGs**
Author	**Mufti Yousuf Sultan CSAA** Founder & CEO Adl Advisory, Malaysia
Presentation details	
Presenter researcher	**Mufti Yousuf Sultan CSAA**
Date:	March 28, 2022 (Monday)
Time:	10:30 AM - 12:00 PM
Venue:	BICM Multipurpose Hall
Expected Participants	Faculty Members of BICM & Invited Guests
Discussants	**Dr Aishath Muneeza** Associate Professor INCEIF University, Malaysia
	Mr. Sk. Md. Lutful Kabir Additional Director Capital Market Regulatory Reforms & Compliance (CMRRC) Department Bangladesh Securities and Exchange Commission
	Md. Golzare Nabi General Manager Bangladesh Bank Training Academy Bangladesh Bank
	Ishrat-I-Mowla Joint Director Green Banking, Sustainable Finance Department Bangladesh Bank

About the presenter

Mufti Yousuf Sultan CSAA is an AAOIFI Master Trainer. In addition, he holds an MSc degree in Islamic Finance from INCEIF, Malaysia. He is also a registered Shariah Adviser with the Securities Commission of Malaysia, and a Certified Islamic Finance Executive (CIFE) from Ethica, Dubai. He has long professional experience with teaching, training and advisory on Shariah and Islamic Finance, with specific exposure to Islamic Fintech. He held various leadership positions at Ethis - an Islamic Fintech Group based in Malaysia that pioneered several award-winning Islamic Crowdfunding platforms for investment and charity in Indonesia and Malaysia. Mr. Yousuf advises institutions in several countries, including Malaysia, Indonesia, South Africa, UAE & Bangladesh. He is also a member of two working groups for the Governance Standard Committee at AAOIFI. Besides, he holds professional membership with the Association of Shariah Advisors in Islamic Finance (ASAS) and the Chartered Institute of Islamic Finance Professionals (CIIF).

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The paper abstract is given below. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to communicate S. M. Kalbin Salema, Lecturer, BICM at kalbin@bicm.ac.bd.

Synergies between Islamic Finance, Ethical Finance & UN SDGs

Yousuf Sultan[1]

Abstract

Islamic Finance is more than mere faith-driven finance and has several ethical value propositions to share. It has many common values with other value-based finance & investments known as ethical finance, responsible finance, socially responsible investing (SRI), ESG (environment – society – governance) criteria and impact investment. All of those promote fairness, transparency, and greater social good and require social considerations. Most of the goals under sustainable development goals (SDG) promoted by the United Nations also align well with the very objectives of shariah, also known as a maqasid al-shariah. Apart from the faith perspective, all the value-driven financial practices have a common agenda to do good to the people and the planet. This study draws a fair comparison between the different value-based financial approaches and gives a new dimension of thought for policymakers regarding Islamic finance. It also highlights the good from both worlds to help policymakers make better decisions to uphold social responsibility.

[1] Founder & CEO, Adl Advisory, Malaysia